

A Real-Time, New-Applicant Screening Solution

DELUXE
DETECT[®]

Deluxe Detect
typically results in
20-25%
cost savings for most
financial institutions.

It pays to trust every new-account opening to Deluxe Detect[®], one of the industry's most effective tools for screening applicants. Its robust features help you identify applicants with a prior history of fraud and/or account abuse, while also performing identity verification and compliance list screening.

Deluxe Detect is easily implemented in financial institutions of all sizes and capable of being deployed across multiple operations including retail, online, consumer lending, mortgage, credit card and more.

WHY IT'S TIME FOR AN UPGRADE TO DELUXE DETECT

You will find that Deluxe Detect can deliver more value and better results for your investment by utilizing:

Configurable business logic. A flexible decision engine lets you design a scoring strategy based on the level of risk your financial institution is willing to assume.

Some of the industry's most predictive data for identity verification. Using numerous public and proprietary data sources, Deluxe Detect looks for invalid, inconsistent or unusual elements of an individual's identity to help confirm the applicant is who they say they are.

Compliance list screening and alerts. Deluxe Detect helps fulfill key provisions of Section 326 of the USA PATRIOT Act by providing identity verification and screening against a list of government-designated suspicious individuals published by the Office of Foreign Asset Control (OFAC). No need to access a separate database or website to check for hits or detailed information.

Data error detection and scrubbing. The system automatically prompts users to make keystroke error corrections and enter missing information to prevent 'false positives.'

Trusted Custodian business model. Utilizing a common platform, financial institutions contribute and share their most current fraud and account abuse negative records to the National Shared Database resource on a daily basis. As evidence of the strength of this business model, Wells Fargo, one of the nation's largest financial institutions, is using the decision engine behind Deluxe Detect as its primary new-account, fraud-screening resource at the new-account desk in banking centers nationwide.

Superior data integrity. Information is maintained and safeguarded according to the National Shared Database Operating Rules created and controlled by financial institutions. The Operating Rules provide for the highest data integrity to decrease 'false positives,' as well as govern the provision and use of information.

Financial institution collaboration and revenue sharing. Your institution receives a financial benefit when your contributed data helps another institution prevent a loss.



“There was an immediate increase of initial application acceptance of 6-10%. Efficiency of the account-opening process has increased by more than 30% simply by reducing the need for additional verification with a customizable results output.”

- Joseph A. Muir
Assistant Vice President,
Operations
Presidential Bank,
Bethesda, MD

Real-time customized responses.

Institution-specific decision messages can be customized for new-account representatives, based on the applicant score from Deluxe Detect.

Record retention and matching. All new-account inquiry records, including furnished data elements, inquiry responses and warnings are retained and automatically queried for any matches to newly contributed National Shared Database records. In addition, known fraud records and accounts requiring special attention are identified and automatically stored.

Deluxe Detect helps distinguish high-risk individuals from profitable ones, with the goal of opening more good accounts and reducing costly write-offs.

THE PROOF IS IN THE NUMBERS

With a little information from you, your Deluxe Account Representative can prepare a comparative scenario to help project:

- How many more good accounts you could open each month
- How much revenue you could earn from contributed data
- How much you could save each month
- Your total return on investment

You'll find that Deluxe Detect is the better choice for your financial institution.

SWITCHING IS EASIER THAN YOU MAY THINK

No technology investment. Deluxe Detect is seamlessly integrated into most major core processing platforms. You may also access Deluxe Detect via the Internet using the Deluxe OrderPro® browser or a standalone website. No special software or hardware is needed.

Easy to use. Deluxe Detect is so intuitive, you won't need extensive training sessions for your account-opening staff. And, because you create action responses specific to your institution, your staff will know just what to do after every inquiry.

Dedicated operations team. Deluxe implementation managers provide seamless onboarding to Deluxe Detect. They'll help you navigate all the required steps, including connectivity, data contribution, decisioning logic, action responses and staff preparation. You'll be up and running before you know it.

For more information about Deluxe Detect, email fraudservices@deluxe.com, call 888.633.5893 or visit deluxe.com.